

SMITHFIELD CITY REDEVELOPMENT AGENCY

JUNE 8, 2016

The Smithfield City Redevelopment Agency Board met for their regular monthly board meeting at 96 South Main, Smithfield, Utah on Wednesday, June 8, 2016. Chairman Darrell G. Simmons was in the chair.

The following board members were in attendance: Deon Hunsaker, Jeff Barnes and Curtis Wall.

Barbara Kent and Kris Monson were excused.

Executive Director Craig Giles and Secretary Justin Lewis were also in attendance.

The meeting opened at 8:12 P.M.

APPROVAL OF THE RDA MEETING MINUTES FROM APRIL 13, 2016

A motion to approve the April 13, 2016 RDA meeting minutes was made by Jeff, seconded by Deon and the vote was unanimous.

Yes Vote: Hunsaker, Barnes, Wall

No Vote: None

Absent: Kent, Monson

BOARD MEMBER REPORTS

Jeff mentioned he was disappointed the RDA was not larger in area as there would be some projects that could be completed in certain areas such as sidewalks if the RDA footprint was bigger. Chairman Simmons agreed but also stated there are people interested in doing projects in the current area.

Justin informed the board that John Berryhill had been in contact to receive the paperwork to fill out for a project he is considering doing. Chairman Simmons stated it is a business similar to what is called Nifty Over 50 which is a rehab and fitness center for people 50 years of age and older. John does rehab on all ages as well. Craig mentioned he had reviewed the concept plan and it is a very good plan and business model.

Chairman Simmons mentioned he had talked to members of the Winn family about the possibility of the RDA purchasing the property where the Ye Olde Winn Mill is located and they do not have an interest in selling at this time.

Chairman Simmons asked the board if any of them knew if Frank Keepers was willing to sell the property he owned behind the Winn property? Craig stated he had previously been told Frank was willing to sell his property.

Chairman Simmons asked if anyone had any new information on the Old Grist Mill building that was proposed on the north side of the city office building? Craig stated the property owner,

Bruce Leishman, had not been in touch and where the budget year was closing and he had not completed his project the approval of his project had been removed from the current budget.

PUBLIC HEARING FOR THE PURPOSE OF DISCUSSING ADJUSTMENTS TO THE FISCAL YEAR 2016 BUDGET AND THE NEW BUDGET FOR FISCAL YEAR 2017.

Craig informed the board the RDA budget is typically only adjusted in June of each year. Proposed adjustments to revenue and expense were decreases of \$27,690.

****The public hearing opened at 8:19 P.M.****

There were not any comments from the public or any members of the public in attendance.

****The public hearing closed at 8:20 P.M.****

DISCUSSION AND VOTE ON RDA RESOLUTION 16-01, A RESOLUTION ADJUSTING THE FISCAL YEAR 2016 BUDGET.

Jeff asked for clarification on the project that had been approved for Bruce Leishman. Craig stated the RDA had approved some financial assistance to help get the water and sewer infrastructure run to the building lot where he was going to build a new commercial building.

****A motion to adopt Resolution RDA 16-01, A RESOLUTION AMENDING THE FISCAL YEAR 2016 BUDGET FOR THE SMITHFIELD CENTRAL BUSINESS DISTRICT REDEVELOPMENT AGENCY was made by Jeff, seconded by Curtis and the vote was unanimous.****

Yes Vote: Hunsaker, Barnes, Wall

No Vote: None

Absent: Kent, Monson

DISCUSSION AND VOTE ON RDA RESOLUTION 16-02, A RESOLUTION ADOPTING THE NEW BUDGET FOR FISCAL YEAR 2017.

Craig informed the board the proposed budget is \$246,500. The property tax increment received by the RDA goes down on a yearly basis and the new projected amount is \$220,000. The balance of revenue is for loan principal and interest collected.

Jeff asked how much is available in the new budget for future projects? Justin stated right now there is \$220,250 that can be allocated to new projects in the new budget year. Chairman Simmons stated there is money in the fund balance as well if people approach the board with projects.

A motion to adopt Resolution RDA 16-02, A RESOLUTION ESTABLISHING THE FISCAL YEAR 2017 BUDGET FOR THE SMITHFIELD CITY CENTRAL BUSINESS DISTRICT REDEVELOPMENT AGENCY was made by Curtis, seconded by Deon and the vote was unanimous.

Yes Vote: Hunsaker, Barnes, Wall

No Vote: None

Absent: Kent, Monson

A motion to adjourn at 8:23 P.M. was made by Curtis.

**SMITHFIELD CITY CENTRAL BUSINESS
DISTRICT REDEVELOPMENT AGENCY**

Darrell G. Simmons, Chairman

ATTEST:

Justin B. Lewis, Secretary

SMITHFIELD CITY REDEVELOPMENT AGENCY
96 South Main
Smithfield, Utah 84335

AGENDA

Public Notice is given that the Smithfield City Redevelopment Agency Board will meet in a regularly scheduled meeting at 96 South Main, Smithfield, Utah on Wednesday, **June 8, 2016**. The meeting will begin no sooner than 7:00 P.M.

1. Approval of the RDA meeting minutes from April 13, 2016.
2. Board Member reports.
3. Public hearing for the purpose of discussing adjustments to the Fiscal Year 2016 budget and the new budget for Fiscal Year 2017.
4. Discussion and vote on RDA Resolution 16-01, a Resolution adjusting the Fiscal Year 2016 Budget.
5. Discussion and vote on RDA Resolution 16-02, a Resolution adopting the new budget for Fiscal Year 2017.

Adjournment

Items on the agenda may be considered earlier than shown on the agenda.

In accordance with the Americans with Disabilities Act, individuals needed special accommodation for this meeting should contact the City Recorder at (435) 792-7990, at least (3) days before the date of this meeting.

Prepared, posted in the City Office and library, emailed to each Council Member, emailed to the Herald Journal, and forwarded to be posted on the City Web Site on 06/06/16, and the Utah Public Meeting Notice website.