

NOTICE OF PROPOSED TAX INCREASE SMITHFIELD

The SMITHFIELD is proposing to increase its property tax revenue.

- The SMITHFIELD tax on a \$306,000 residence would increase from \$251.95 to \$281.73, which is \$29.78 per year.

- The SMITHFIELD tax on a \$306,000 business would increase from \$458.08 to \$512.24, which is \$54.16 per year.

- If the proposed budget is approved, SMITHFIELD would increase its property tax budgeted revenue by 11.83% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/12/2020 7:00 PM

Location: Smithfield City Office City Council Room
96 S Main
Smithfield

To obtain more information regarding the tax increase, citizens may contact SMITHFIELD at 435-563-6226.